

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>31-Jul-20 Nu. 000</b>	<b>31-Jul-19 Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	102,708	181,227
Interest expense on foreign currency financial liabilities	(58,828)	(53,427)
<b>Net foreign currency income</b>	<u>43,880</u>	<u>127,799</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	73	468
<b>Net local currency income</b>	<u>73</u>	<u>468</u>
<b>Net interest income</b>	<u>43,953</u>	<u>128,267</u>
<b>Other income</b>		
Gains on sale of foreign currencies	1,908	7,606
Unrealised gain/(loss) of fair value of securities	-	64,791
Realised gain/(loss) on sale of securities	-	916
Foreign exchange revaluation	(676,158)	(147,786)
Others	671	505
<b>Net other income</b>	<u>(673,579)</u>	<u>(73,968)</u>
<b>Total net operating income</b>	<u>(629,626)</u>	<u>54,299</u>
<b>Expenses</b>		
Cost of banknote printing	(3,709)	(126)
Personnel expenses	(21,199)	(17,437)
Administrative expenses	(3,227)	(2,596)
<b>Total operating expenses</b>	<u>(28,135)</u>	<u>(20,159)</u>
<b>Net profit for year</b>	<b>(657,761)</b>	<b>34,140</b>
<b>Profit for distribution</b>		
	<b>31-Jul-20</b>	<b>31-Jul-19</b>
Net profit as per Statement of Comprehensive Income	(657,762)	34,140
Transferred to revaluation reserve	676,158	82,995
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><u>18,396</u></u>	<u><u>117,135</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jul-20 Nu. 000	31-Jul-19 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	73,979,008	55,070,289
Deposits with banks	28,309,744	13,001,195
Securities	2,312,152	4,336,422
IMF related assets	2,739,680	2,560,586
Interest and other receivables	232,275	220,422
Total foreign currency financial assets	<u>107,572,859</u>	<u>75,188,913</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	35,330	24,616
Gratuity fund	52,446	39,575
Loans to staff	-	25,243
Ways and means advance to Royal Government	-	143,653
Interest and other receivables	-	-
Total local currency financial assets	<u>107,940</u>	<u>233,087</u>
<b>Non-financial assets</b>		
Non-monetary gold	44,381	37,713
Inventories for banknotes	219,536	198,056
Property, Plant and Equipment	172,133	170,799
Other assets	157,004	190,065
Total non-financial assets	<u>593,054</u>	<u>596,634</u>
<b>Total assets</b>	<u><u>108,273,854</u></u>	<u><u>76,018,634</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jul-20</b> <b>Nu. 000</b>	<b>31-Jul-19</b> <b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,234,733	7,283,579
IMF related liabilities	2,257,371	2,112,733
Loans	-	-
Due to IFIs	10,331	11,368
Due to foreign central banks	18,768,870	11,106,950
Accrued interest payables	103,890	117,138
<b>Total foreign currency financial liabilities</b>	<u>28,375,195</u>	<u>20,631,768</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	14,588,447	12,287,021
Balances of Commercial banks	39,572,290	21,204,480
Balances of Royal Government	1,814,845	99,587
Due to other Financial institutions	542	557
<b>Total local currency financial liabilities</b>	<u>55,976,124</u>	<u>33,591,646</u>
<b>Other liabilities</b>		
Deferred grants	43,474	56,538
Gratuity and other employee benefits	93,448	70,189
Managed Fund	- 308,245	264,524
Others	104,676	154,943
<b>Total Liabilities</b>	<u>84,284,672</u>	<u>54,769,608</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	138,814	3,693,229
Profit and loss	18,396	117,112
BAS transition reserve	18,852,580	138,814
Revaluation reserve	2,179,392	14,499,871
<b>Total Equity</b>	<u>23,989,182</u>	<u>21,249,026</u>
<b>Total Equity and Liabilities</b>	<u><u>108,273,854</u></u>	<u><u>76,018,634</u></u>